FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
ı	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCPHERSON FRANK A						2. Issuer Name and Ticker or Trading Symbol DCP Midstream Partners, LP [DPM]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 370 17TH STREET, SUITE 2775						3. Date of Earliest Transaction (Month/Day/Year) 05/29/2007										Office	er (give title v)		Other below)	(specify
(Street) DENVER CO 80211 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year) 05/31/2007									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Nor	า-Deriv	ative	Se	curiti	es Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally C	wne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Da			Code (Instr.					(A) or 3, 4 aı	4 and Secu Bene Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
										v	Amount	(A) or D)	Price	- 11	Reported Transaction(s) Instr. 3 and 4)				(Instr. 4)
Common Units 05/29/2							2007		P		3,000		A \$4		.42	8,001(1)		D		
		Та	ble II - D								sed of, onvertib				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Executio curity or Exercise (Month/Day/Year) if any		Date, ay/Year)	4. Transaction Code (Instr. 8)		of Deriving Security (A) of (Dispose)	osed) r. 3, 4	Expiration (Month/E	5. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares			ative ity 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Ind (I) (In	t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Original filing made on May 31, 2007 understated the amount of securities beneficially owned by 1 unit.

Remarks:

/s/ Michael S. Richards, Attorney-in-Fact 06/08/2007

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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