FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| | OMB APPROVAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|
| l | OMB Number: | 3235-0104 | | | | | | |
| ı | Estimated average burden | | | | | | | |
| | hours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addre | ess of Reporting Person* | | | Event Requir t (Month/Day/)23 | | 3. Issuer Name and Ticker or Trading Symbol DCP Midstream, LP [DCP] | | | | | | | |
|---|--------------------------|-------|---|--|--|---|--------------|--|--|--|--|--|--|
| (Last) (First) (Middle) 6900 EAST LAYTON AVENUE SUITE 900 | | | | | Relationship of Reporting Person(s) to Iss (Check all applicable) Director | | 10% Owner | | If Amendment, Date of Original Filed (Month/Day/Year) Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) DENVER | СО | 80237 | - | | | X Officer (give title below) Principal Financial (| | Other (specify below) Officer | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | | | | | |
| | | | | Table I - | Non-Deriv | rative Securities Benef | icially Owne | ed | | | | | |
| 1. Title of Security (Instr. 4) | | | | | | . Amount of Securities Benefi Owned (Instr. 4) | , lc | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| Series B Preferred Units | | | | | | 450 | | D | | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | | | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | d 3. Title and Amount of Securities Underly Security (Instr. 4) | | ng Derivative | 4. Conversion or Exercise Price of | (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| | | | | Date Exercisable | Expiration Date | Title | | Amount or Number of Shares | Derivative Security | (I) (Instr. 5) | | | |
| Phantom Common Units (1) | | | | | (1) | Common Uni | ts | 11,419.993 | (2) | D | | | |
| Restricted Phantom Units 02/27/2023 02/27/2023 | | | | | | Common Uni | ts | 5,260 | (3) | D | | | |
| Restricted Phantom Units 02/27/2024 02/27/2024 | | | | | | Common Uni | ts | 4,970 | (3) | D | | | |
| Restricted Phantom Units 02/27/2025 02/27/202 | | | | | 02/27/2025 | Common Uni | ts | 3,980 | (3) | D | | | |

Explanation of Responses:

- 1. This represents holdings of phantom common units within the issuer's executive deferred compensation plan. The phantom common units become payable in cash upon the reporting person's separation from service or upon earlier disposition, in accordance with the terms of the plan.
- $2. \ Each \ phantom \ common \ unit \ is \ the \ economic \ equivalent \ of \ one \ DCP \ common \ unit.$
- Each restricted phantom unit is the economic equivalent of one DCP common unit.

Remarks:

/s/ Jenarae N. Garland, as Attorney-in-

Fact

** Signature of Reporting Person

Date

01/10/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, a person subject to ownership reporting pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended (the to prepare, execute in my name and on my behalf, and file with the U.S. Securities and Exchange Commission (the "SEC") any of the form (A) Form ID and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make election (B) Forms 3, 4 and 5 or any other reports or statements of beneficial ownership or changes of beneficial ownership necessary or

(C) Form 144, or any other notice of proposed sale of securities or other document necessary or appropriate under Rule 144 of tl (2) to do and perform any and all acts for and on my behalf which may be necessary or desirable to complete and execute any such FormID I hereby revoke any previous power of attorney I may have given to any person to make and file such reports, statements and notices with re

/s/ Scott Delmoro_ Scott Delmoro

Date: December 12, 2022