

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 24, 2008

DCP MIDSTREAM PARTNERS, LP  
(Exact name of registrant as specified in its charter)

DELAWARE  
(State or other jurisdiction of  
incorporation)

001-32678  
(Commission File Number)

03-0567133  
(IRS Employer  
Identification No.)

370 17th Street, Suite 2775  
Denver, Colorado 80202  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (303) 633-2900

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01 Regulation FD Disclosure.**

In accordance with General Instruction B.2. of Form 8-K, the following information shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

DCP Midstream Partners, LP (the “Partnership”) announced in a press release dated September 24, 2008, an assessment of the impact of hurricanes Gustav and Ike on its operations, which is incorporated by reference into this item 7.01 from Exhibit 99.1 attached hereto.

**Item 9.01 Financial Statements and Exhibits.**

**(a) Exhibits.**

<u>Exhibit Number</u>	<u>Description</u>
Exhibit 99.1	Press Release dated September 24, 2008

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### DCP MIDSTREAM PARTNERS, LP

By: **DCP MIDSTREAM GP, LP**  
**its General Partner**

By: **DCP MIDSTREAM GP, LLC**  
**its General Partner**

By: /s/ Michael S. Richards

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Name: Michael S. Richards  
Title: Vice President, General Counsel and Secretary

September 25, 2008

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## EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
Exhibit 99.1	Press Release dated September 24, 2008

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September 24, 2008

MEDIA AND INVESTOR RELATIONS CONTACT: Karen L. Taylor  
Phone: 303/633-2913  
24-Hour: 303/809-9160

## **DCP MIDSTREAM PARTNERS REPORTS INITIAL ASSESSMENT FOLLOWING HURRICANES**

DENVER - DCP Midstream Partners, LP (NYSE: DPM) (the Partnership) today announced an assessment of the impact of hurricanes Gustav and Ike on its operations. Both hurricanes made landfall along the Texas and Louisiana Gulf Coast in September.

None of the Partnership's assets operated by DCP Midstream, LLC, the owner of the Partnership's general partner, sustained significant damage. Certain of the Partnership's facilities were fully or partially curtailed pending resumption of operations at downstream third party NGL facilities in some cases and restoration of electric power service. All assets operated by DCP Midstream, LLC for the Partnership have been returned to service.

The Partnership owns 40 percent of the Discovery system, operated by Williams (NYSE: WMB), which includes an offshore natural gas gathering system, as well as the Larose natural gas processing plant and Paradis fractionation facility. Neither of the processing facilities, located onshore south of New Orleans, sustained significant damage; they are fully operational and currently processing volumes from onshore sources. Discovery's offshore gathering system sustained storm damage and is not accepting gas from producers while damage assessments and repairs are being made. Williams expects the offshore gathering system to be shut in for a minimum of 30 days.

The Partnership's initial estimate of the net income impact of hurricane-related damages and lost margins due to curtailed operations for the third quarter of 2008 is approximately \$7 million to \$10 million. Of this amount, approximately \$4 million to \$7 million is attributable to the Partnership's 40 percent interest in Discovery and includes the Partnership's share of Discovery's property insurance deductible when incurred.

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The Partnership does not expect any impact to the Partnership's regular cash distribution to unitholders for the third quarter of 2008 due to the hurricanes.

DCP Midstream Partners, LP (NYSE: DPM) is a midstream master limited partnership that gathers, processes, transports and markets natural gas, transports and markets natural gas liquids, and is a leading wholesale distributor of propane. DCP Midstream Partners, LP is managed by its general partner, DCP Midstream GP, LLC, which is wholly owned by DCP Midstream, LLC, a joint venture between Spectra Energy and ConocoPhillips.

*This press release may contain or incorporate by reference forward-looking statements as defined under the federal securities laws regarding DCP Midstream Partners, LP, including projections, estimates, forecasts, plans and objectives. Although management believes that expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to be correct. In addition, these statements are subject to certain risks, uncertainties and other assumptions that are difficult to predict and may be beyond our control. If one or more of these risks or uncertainties materialize, or if underlying assumptions prove incorrect, the Partnership's actual results may vary materially from what management anticipated, estimated, projected or expected. Among the key risk factors that may have a direct bearing on the Partnership's results of operations and financial condition are:*

- the level and success of natural gas drilling around our assets and our ability to connect supplies to our gathering and processing systems in light of competition;*
- our ability to grow through acquisitions, asset contributions from our parents, or organic growth projects, and the successful integration and future performance of such assets;*
- our ability to access the debt and equity markets;*
- fluctuations in oil, natural gas, propane and other NGL prices; our ability to purchase propane from our principal suppliers for our wholesale propane logistics business; and*
- the credit worthiness of counterparties to our transactions.*

*Investors are encouraged to closely consider the disclosures and risk factors contained in the Partnership's annual and quarterly reports filed from time to time with the Securities and Exchange Commission. The Partnership undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Information contained in this press release is unaudited, and is subject to change.*

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