FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washing

washington, D.C. 20549	OMB APPROVAL		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-	

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Smith Gregory K				2. Issuer Name and Ticker or Trading Symbol DCP Midstream Partners, LP [DPM]									heck all ap Dire	plicable) ctor		Owner	
(Last) (First) (Middle) 370 17TH STREET, SUITE 2775				3. Date of Earliest Transaction (Month/Day/Year) 05/30/2007										w) (belov		
				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) X Fori Fori				
	Tabl	e I - Nor	-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or l	Bene	eficia	lly Own	ed		
Date					Execution Date, ay/Year) if any		n Date,	, Transaction Disposed Code (Instr. 5)					d Secu Bene Owne	rities ficially ed Following		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code			v	Amount (A) or (D)) or)	Price	Trans	action(s)		(111501.4)		
Common Units 05/30			05/30	/2007	2007		P		1,100 A		\$43.	74	4 6,101				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		Date,	Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration		and 4) Amoun		ount	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
	(Firegory K (Firegory K (Firegory K (Firegory K (State of Security (Instate of Security (Inst	(First) (CH STREET, SUITE 2775 R CO 8 (State) (CTable Security (Instr. 3) Units Table Security (Instr. 3) Units 7 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) H STREET, SUITE 2775 R CO 80211 (State) (Zip) Table I - Nor Security (Instr. 3) Units Table II - L ((Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day) (Month/Day/Year) (Month/Day/Pear)	(First) (Middle) H STREET, SUITE 2775 R CO 80211 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transa Date (Month/D Units 05/30 Table II - Derivati (e.g., pt (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year)	(First) (Middle) H STREET, SUITE 2775 A. If (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) 2. (Conversion Date (Month/Day/Year) (Month/Day/Year) 3. December 2. (A. If 3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Transa Code (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. (Conversion Date (Month/Day/Year) (Month/Day/Year)	(First) (Middle) H STREET, SUITE 2775 Table I - Non-Derivative Security (Instr. 3) Units 2. Transaction Date (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls Price of Derivative Security (Month/Day/Year) 3. Date of 05/30/2007 Table II - Derivative Security (Month/Day/Year) 4. Transaction Code (Instr. 8) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) H STREET, SUITE 2775 CO 80211 (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) Units Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) 2. Tansaction Date (e.g., puts, calls, warr (Month/Day/Year) 2. Table III - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) 2. Table III - Derivative Securities (e.g., puts, calls, warr (A) of Derivative Security (Month/Day/Year) 3. Date of Earlies (05/30/2007 4. If Amendment, 2A. Deem Execution if any (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warr (A) of Derivative Security (Month/Day/Year) 2. Table III - Derivative Securities (e.g., puts, calls, warr (A) of Derivative Security (Month/Day/Year)	Conversion or Exercise Price of Derivative Security Table II - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) Table II - Derivative Securities Acquee.g., puts, calls, warrants, (A) (I) (I) (I) (I) (I) (I) (I) (I) (I) (I	DCP Midstream Partne	Code V Code V Code V Code Conversion or Exercise Price of Derivative Security Security Security Conversion or Exercise Price of Derivative Security Conversion of Exercise Price of Derivative Security Code Conversion of Derivative Security Code Conversion of Exercise Conversion of Exercise Conversion of Derivative Security Code Conversion of Exercise Conversion of Exercise Conversion of Derivative Code Conversion of Exercise Conversion Conversion of Exercise Conve	DCP Midstream Partners, LP DPI	Comparison Comparison Comparison Code Conversion Code	Commercion Conversion Con	Company Comp	Check all ap Dire	DCP Midstream Partners, LP DPM Check all applicable) Director North Day (Pear) Check all applicable) Director North Day (Pear) North	Check all applicable Director 10% Othe Delow Vice President Othe Delow Vice Presid

Explanation of Responses:

Remarks:

/s/ Michael S. Richards, 06/01/2007 Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.